

Emergency! Disaster! What to do NOW!

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Disasters happen!

- Hurricane Katrina of 2005
- Big Thompson flood of 2013
- Marshall fire of 2021
- California fires and floods last year
- Plan now, ----just in case!

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Priorities---

Focus on the safety of your family.

Secure your financial life.

Have a plan in place.

See to the security of financial documents.

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Documents---

Two main categories of documents:

Those that are easy to replace.

Those that are NOT easy to replace.

Those used to identify you or members of your family.

Those needed to access bank accounts and insurance policies.

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Identification papers needed---

- Social Security cards,
- Original birth and death certificates
- Driver's licenses,
- Passports,
- Marriage licenses & divorce decrees,
- Medical insurance cards

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Papers to help rebuild your life:

- Your will,
- Powers of attorney, financial , medical,
- Living will,
- Insurance,
- Property records,

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Where to put them---

With you:

Drivers License and medical insurance card in wallet.

Elsewhere:

In a safe deposit box in bank/credit union

Not always available

Not fire or flood/hurricane proof.

NOT insured by FDIC



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Do NOT use Safe Deposit box for:

- Cash
- Passport
- Original copy of your will
- Durable powers of Attorney
- Advance directives, final letters of instruction
- Uninsured jewelry
- Spare keys



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What TO put in Safe Deposit box:

- Social Security Card
- Birth, Marriage, Divorce & Death certificates
- Paper Stock & Bond certificates
- Personal papers
- Collectibles, Jewelry, insured
- Insurance records, home inventory
- Property records

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The keys to the safe deposit box?

Keep in safe and accessible place:

- Home? Friend?
- Office? Relative?
- Co-holder?

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Other options:

A fireproof home safe:

- Fireproof, to what level?

- Bolted to floor.

A small portable home safe.

- Check protection limits.

- Easily stolen.

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The Cloud, a safe haven---

Scan and upload to cloud storage:

- Strong password and two factor authentication.

- Plan for access

Financial planner.

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Your home---

- Do you have enough homeowner insurance coverage?
 - Expensive jewelry, collectibles, appraised and insured?
 - Flood coverage?
 - Create a home inventory.
 - Use phone to make video of every room.
- How much would it cost to rebuild, NOW?
 - Do you need replacement rider?

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What else to do?

- Disaster means---some do not survive.
 - Prepare "death" note.
 - Sole purpose: to make things easier for your loved ones.

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How to help them

- Some things to include:
 - Financial accounts and household bills.
 - All those keys, including to the cloud
 - Logins and account numbers.
 - The deeds of house and car and investment accounts, original will.
 - Obituary data, funeral wishes.
 - Contacts: Lawyer, accountant, close friends

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21st century part of the note:

- Social media accounts:
 - Personal and professional
 - Login data.
 - Instruction on how to handle.
 - Listing of what's in the cloud.

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Ongoing job:

- Tell loved ones where the note is.
- Update it yearly or after any important change.

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Resources:

- <https://kiplinger.com/kpf/keepinsafedeposit>
- <https://ssa.gov/ssnumber>
- www.cdc.gov/nchs/w2w/index.htm
- <https://kiplinger.com/kpf/financialtogokit>
- www.us-cert.gov/ncas/tips/st04-019
- Kiplingers Personal Finance---06/2022
- FEMA—[Safeguard Critical documents and Valuables](#)
- Greg Iacurci-CNBC Personal Finance reporter

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Thank you!

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